ECON 1000-100: Introduction to Economics Spring 2009

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GRADING

Your grade for this course will be based on two midterms, recitation, homework (and articles) and a final exam.

| Option 1: | | |
|------------|-----|-------------------------|
| Midterm 1 | 20% | |
| Midterm 2 | 20% | |
| Midterm 3 | 20% | |
| Recitation | 20% | Best Three Grades = 60% |
| Homework | 10% | |
| Final Exam | 30% | |
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| Option 2: | | |
|--------------------|-----|-------------------------|
| Midterm 1 | 20% | |
| Midterm 2 | 20% | |
| Midterm 3 | 20% | |
| Recitation | 20% | Best Three Grades = 60% |
| Homework | 10% | |
| 2 Article Analyses | 10% | |
| Final Exam | 20% | |

Grading Scale:

| Your Score | <u>Grade</u> | Your Score | <u>Grade</u> |
|------------|--------------|------------|--------------|
| 93-100% | Α | 73-76% | С |
| 90-92% | A- | 70-72% | C- |
| 87-89% | B+ | 67-69% | D+ |
| 83-86% | В | 63-66% | D |
| 80-82% | B- | 60-62% | D- |
| 77-79% | C+ | 59% | F |

EXAMS

I will not give any make up exams and will not give exams early. The only exception is for student athletes with scheduled events on the date of the exams. Please check into this immediately and let me know as soon as possible. I require a signed letter from your coach or the athletics department. To reiterate, there will be no make up exams, please do not ask. Take note! If you are planning on leaving town, do not schedule your trip on an exam date.

The format of the exam will be multiple choice questions. Please bring a #2 pencil and a non-graphing calculator to every exam. Cell phone calculators are not be permitted. The use of a graphing calculator or cell phone during an exam will result in the item being confiscated.

Midterm exams are not cumulative. Exams will cover only the material covered in lecture. Students are not responsible for material covered in the text that is not covered in lecture. The final exam is cumulative – this means you will be tested on the material from the entire semester.

All exams, including the final exam, are held in the usual classroom.

Exam Schedule

Exam 1: Thursday, February 12th Exam 2: Thursday, March 12th Exam 3: Thursday, April 23rd

Final Exam: Saturday, May 2nd 7:30pm-10:00pm

RECITATION

The primary purpose of recitation is to increase your understanding of the material presented in lecture. TAs will briefly review the theory covered in lecture, followed by examples and practice problems. Recitation will be particularly helpful in preparing you for exams.

TAs will discuss their grading policies during the first class of recitation. You can expect to have 2 quizzes and 2 homework assignments during the semester. Recitation begins the week of January 20th, 2009. F th4 your li(, 20w-sfq rT012 Tc 0.1162 185 -1.15 Tdc5 Td()Tj)64-0

HOMEWORK

There will be FIVE homework assignments this semester. You MUST purchase Aplia in order to complete this portion of the course.

You will have one week to complete the assignment from the time it is posted.

Due Dates

Homework 1: Thursday, January 22nd Homework 2: Thursday, February 5th Homework 3: Thursday, March 5th Homework 4: Thursday, April 9th Homework 5: Tuesday, April 21st

ARTICLE ANALYSIS

Find a recent article (within the past year) from a newspaper or magazine. Using what you have learned over the course of the semester, conduct an economic analysis of the article.

Specifically, explain how the topic of the article relates to economics and something you have learned through the course.

- Summarize the article (briefly).
- Explain how the topic of the article relates to economics and the specific topic(s) you learned in the course.
- Describe the topic in economics as it applies to the article.

For example, consider an article that discusses the impact of rising oil prices on biofuels. You could discuss how biofuels are a substitute for petroleum-based fuels and how a change in the price of oil would impact demand for biofuels. You could then extend this discussion by discussing how changing demand for corn for biofuels purposes impacts the market for corn intended for human or animal consumption.

You must pick two articles if you choose this option. One must relate to the microeconomics portion of the course, while the second relates to the macroeconomic portion of the course.

Microeconomic Article Analysis DUE the Date of Midterm 2: March 12th Macroeconomic Article Analysis DUE the Date of Midterm 3: April 23rd

TENTATIVE COURSE SCHEDULE

The following schedule is *tentative* and is subject to change. I will make announcements in class and on my website of any changes. Also, please note that in some cases we will only study part of a chapter. If this is the case, I will make an announcement in class and on my website specifying which sections we will cover.

| Dates | Topic | Chapter(s) |
|--------------|-----------------------------|----------------|
| 01/13, 01/15 | Introduction to Economics | 1 |
| 01/20, 01/22 | Opportunity Cost and Trade | 2, 3 |
| 01/27, 01/29 | Markets: Supply and Demand | 4 |
| 02/03 | Elasticity | 5 |
| 02/05 | Welfare Economics | 7 |
| 02/10 | Government Policies | 6, 8 |
| 02/12 | Exam 1 | |
| 02/17 | Externalities, Public Goods | 10/11 |
| 02/19 | Consumer Choice | Online Reading |
| 02/24, 02/26 | Costs of Production | 12 |
| 03/03 | Perfect Competition | 13 |
| 03/05, 03/10 | Monopoly | 14 |
| 03/12 | Exam 2 | |
| 03/17 | National Income | 15 |
| 03/19 | Cost of Living | 16 |
| 03/24, 03/26 | Spring Break – No Class | |
| 03/31 | Unemployment | 20 |
| 04/02 | Saving and Investment | 18 |
| 04/07, 04/09 | Monetary Economics | 21, 22 |
| 04/14 | Open Economy Macroeconomics | Online Reading |
| 04/21 | Aggregate Supply and Demand | 23, 24 |
| 04/23 | Exam 3 | |
| 04/28 | Current Events | |
| 04/30 | Review | |
| 05/02 | Final Exam | |

Dates to Remember

First day of class
Homework 1
Homework 2
Thursday, January 22nd
Thursday, February 5th
Exam 1
Homework 3
Thursday, March 5th
Thursday, March 12th

March 10th Microeconomic Article Analysis

Spring Break

Homework 4

Homework 5

Exam 3

Week of March 23rd

Thursday, April 9th

Tuesday, April 21st

Thursday, April 23rd

April 23rd Macroeconomic Article Analysis

Last week of class April 27th

Final Exam Saturday, May 2nd 7:30pm-10:00pm

University Policies

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and http://www.Colorado.EDU/disabilityservices

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Code of Behavior Policy:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to such behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat all students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which they and their students express opinions. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this

Discrimination & Harassment Policy:

The University of Colorado at Boulder policy on Discrimination and Harassment (http://www.colorado.edu/policies/discrimination.html, the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.