# Principles of Microeconomics ECON 2010-301E

Fall 2018

Instructor: William Ridley (william.ridley@colorado.edu)

Office: ECON 401 (north tower office)

Office Hours: W 5:00PM 6:00PM, Th 10:00AM 11:00AM, or by appointment

Class Time and Location: W 6:00PM 9:00PM, ECON 119

Class Website: canvas.colorado.edu

#### **About Me**

focuses on issues in international trade, including trade and investment policy as well as trade issues in agricultural commodities.

# Communicmicroeconomics. Microeconomics is broadly

defined

as the study of indi

why do people do what they do in a market setting?

The course serves as an introduction to the basics of economic theory. Its central goal is to help you learn how to model economic behavior, and most importantly, to *think like an economist*. Developing the ability to interpret the world through the

- 5. Acquire the ability to think about complex economic issues in a logical objective manner, so that you discriminate between correct solutions to economic problems, and common misconceptions.
- 6. Evaluate different economic arguments and interpret the reasons why some are well-founded, while others are not.

# **The Hybrid Course Model**

# **Cheating Policy**

If you cheat in my class, you are entering a world of pain. I automatically refer all suspected instances of cheating to the Honor Code Council, and if caught you will receive a zero in the course. In summary, do not cheat in my class.

# **Tentative Schedule**

Topic	Date	<b>Textbook Chapter</b>
Introduction, Opportunity Costs and Comparative Advantage	Sept. 5	1, 2, and 3
Demand and Supply	Sept. 12	4
Elasticity	Sept. 19	5
Consumer and Producer Surplus and Market Efficiency	Sept. 26	7
Exam 1	Oct. 3	1 5; 7
Government Policies: Price Controls and Taxes	Oct. 10	6, 8
International Trade	Oct. 17	9
Market Imperfections: Public Goods and Externalities	Oct. 24	10 and 11
Exam 2	Oct. 31	6, 8 11
Costs of Production	Nov. 7	13
Competitive Markets	Nov. 14	14
Monopoly	Nov. 28	15
Oligopoly and Game Theory	Dec. 5	17
Final Exam	Dec. 12	TBD

#### **Students with Disabilities**

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and <a href="http://www.Colorado.EDU/disabilityservices">http://www.Colorado.EDU/disabilityservices</a>. If you have a temporary medical condition or injury, see guidelines at <a href="http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html">http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html</a>.

# **Religious Observance Policy**

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me at the beginning of the term so that we can make proper arrangements.

# **Classroom Behavior Policy**

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race,

gender, gender identity, and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the

you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records.

### **Discrimination and Harassment Policy**

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships Policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <a href="http://www.colorado.edu/odh">http://www.colorado.edu/odh</a>.

#### **Honor Code**

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, ulb5(n)13(g)-8(ci)5(on)3()61(ab)3((g)-8(en5()-47(i)5( reW\*)1 0))1153-4( ernat)-3e