



much as you can because you believe it is the "right" thing to do, independently of personal costs and benefits; others of you hardly recycle at all feeling that the costs are greater than the benefits. This seemingly simple point, combined with relentless brainwashing in favor of "the environment" beginning--these days--in grade school, will appear over-and-over throughout the course and makes environmental economics difficult to understand or enjoy for some students. However, I'll do what I can to make it enjoyable!

We begin with the application of basic economic and philosophical concepts to an understanding of the environment. This is followed by a relatively brief overview of environmental quality, of the major pollutants, and of how both are characterized. This is to give us

usual, although the recent exams are more representative of those this semester. I will calculate your course grade as the largest number arising from the following alternative calculated scores:

"Score 1":  $.3(1\text{st Mid Grade}) + .3(2\text{nd Mid Grade}) + .4(\text{Final Grade})$

"Score 2":  $.4(2\text{nd Mid Grade}) + .6(\text{Final Grade})$

"Score 3":  $.4(1\text{st Mid Grade}) + .6(\text{Final Grade})$



are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>

The course will follow the book and class lectures, with tests organized as follows:

**Midterm #1 will cover introductory material involving why economists like supply and demand and its extension, benefit-cost analysis in a perfect information world in which externalities can be fully internalized and public goods properly provided. The specific date of the first exam will be voted on in class among a few possible dates, hopefully to get the "socially optimal" test date. The first exam will be, however, approximately mid-way through the semester.**